

PETER OAKES

Executive & Non-Executive Director
Regulatory & Central Banking Expert

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Background

Highly experienced Executive and Non-Executive Director of regulated financial services companies (Ireland & UK). Senior Executive, Management and Advisory roles at Central Banks and Regulators (Ireland, Saudi Arabia, UK & Australia). Led start-up and scaling of commercial banking and central banking enterprises. Expert in Regulatory Supervision, Enforcement and Financial Crime. Mentor and adviser to fintech, regtech and financial services boards & executives.

30 years' experience, including at C-Suite level, in fintech, regtech, central banking, financial regulation, strategic governance, mutual funds (administrators, management companies, custodians/trustees), MiFID, payment services, e-commerce, banking, insurance, re-insurance, financial services, capital markets, digital currencies, credit unions, consumer protection, mediation and service to government/regulatory panels and tribunals. Particular focus on governance, risk management, compliance and law. Practised law in financial services, administrative, commercial, dispute resolution, property and civil & commercial litigation. Established, developed, scaled and sold consultancy and training businesses.

Approached by the Deputy Governor, Central Bank of Ireland, to take-up the role of Assistant Director General (now 'Director') of Enforcement as part of the new leadership team (2010-2013) responsible for: the transformational change of the Central Bank of Ireland following the unprecedented Irish economic crisis and institutional failure; and setting the strategic direction of Ireland's financial regulation and central banking initiatives in response to the Trioka (i.e. ECB, EC & IMF) bailout of Ireland.

Post-graduate qualifications in Company Directorship and Corporate Governance.

Professional Bodies / Memberships

Admitted to the Rolls (and equivalent) of the Supreme/High Courts in Australia (NSW), England & Wales and the Republic of Ireland. Member of the Institute of Directors in Ireland.

Conference Presentations / Speaker

Delivered numerous presentations and speeches on regulatory affairs and fintech to Boards and Senior Executives of financial institutions and central banks at events in Europe, Middle-East & Australia to more than 7,000+ attendees in total, covering capital requirements, corporate governance, directors' duties (banking, insurance & MiFiD), risk-based supervision and enforcement, compliance, risk management, financial crime, fintech and data protection.

Current & Previous Experience

Present – Directorships

- 2019-present: Chairman & INED - AWM Wealth Advisors Limited. Authorised MiFID firm
- 2018-present: INED - Optal Financial Europe Limited. Authorised E-money firm. (www.optal.com).
- 2017-present: NED - Susquehanna Europe Limited (affiliate of MiFID regulated firm, Susquehanna International Securities)
- 2016-present: NED - TransferMate Global Payments (Interpay Limited). Member of Audit & Risk Committee. Authorised Payment Institution. (www.transfermate.com)
- 2015-present: INED - Susquehanna International Securities Limited. Authorised MiFID firm. (www.sig.com)

Present – Consultancies, Advisory Boards and Committees

- 2019-present: Consultant – Kerman & Co, Solicitors (<http://www.kermanco.com/>)
 - a mid-size UK law firm with international reach in commercial, technology and fintech sectors.
- 2019-present: Strategy & Regulatory Advisor – Mizen Group LLC
 - regtech. Specialising in culture diagnostics and conduct risk solutions.
- 2016-present: Advisory Committee, Deposify (www.deposify.com)

- fintech. Online escrow service. Regulated by the Department of Justice (Ireland).
- 2016-present: Strategic Consultant – Clark Hill, Solicitors (www.clarkhill.ie) (formerly Galligan Johnston, Solicitors)
 - a multidisciplinary, international law firm with over 600 attorneys and professionals.
- 2014-present: Founder, Fintech Ireland (www.fintechireland.com), Fintech UK (www.fintechuk.com) & US Fintech (www.us-fintech.com).
 - promotion, support & facilitation of fintech businesses and investment in Ireland, UK and US.
 - recognised by Chambers & Partners 2020 as a leading fintech expert.
- 2003-present: Principal, Peter Oakes
 - consulting and training services to Boards and C-Suite on strategic and regulatory issues. Assignments have included: Adviser & trainer to a systemically important bank (Ireland); and Adviser to Governor and Deputy Governor Saudi Arabian Monetary Agency.

Previous

- Retained Advisory Board/Committee: 2017-2020, Corlytics (www.corlytics.com); 2017-2019, Ignition Advice (www.ignitionadvice.com); 2017-2019, Kyckr (www.kyckr.com); 2017-2019: Adviser to a new fintech specialised bank recently licenced in Lithuania
- 2016-2019: NED/President, Irish Australian Chamber of Commerce (www.australianchamber.ie)
- 2017-2018: INED, Susquehanna Global Trading Limited (voluntary strike-off)
- 2016-2018: Advisory Board (Strategy, Risk & Compliance) – AKCE Group companies
 - AKCE Group is the holding company for a number of regulated payments and emoney institutions. The group's interest extends from banking, to payments, e-wallets, e-vouchers and software development.
- 2014-2016: Executive Director & Chief Risk Officer, Bank of America Merrill Lynch Merchant Services (Europe) Limited - Authorised by the Financial Conduct Authority under the PSD
 - European operations of the No. 1-rated U.S. electronic payments processor and provider of secure and innovative products and services.
 - Established BAMS European operations, carriage of successful application for PSD licence and passport into all EU Member States.
- 2014-2014: INED designate, AirBnB Payments International Ireland
- 2010-2013: Director, Enforcement & Financial Crime Supervision, Central Bank of Ireland
 - Appointed in 2010 as the first Director of Enforcement & Financial Crime Supervision and a Member of the Senior Management Committee responsible for the transformational change of the Central Bank.
 - Responsible for: €20MN budget; scaling enforcement team from 10 to 75 investigators; and appointment of external experts/risk advisers. Responsible for all investigations initiated by the Central Bank, including personal carriage of investigations of the Boards and Senior Executives of Irish Banks.
- 2010-2010: INED, Atradius Reinsurance (Ireland)
- 2008-2010: INED, Oasis Global Management Company (Ireland)
- 2007-2010: Panel of Assessors - Appointed by the Irish Financial Services Regulatory Authority (IFSRA) pursuant to the Market Abuse, Transparency and Prospectus Regulations to a Panel of Assessors.
- 2004-2010: Managing Director and Founder, Compliance Ireland, City Compliance and IFSC Capital & Investment Services
 - Established and led for 7 years Ireland's first specialist corporate governance and compliance consulting firms.
- 1991-2004
 - Senior Executive, Compliance, Risk & Legal roles at: BISYS (Ireland); Barings Asset Management (United Kingdom) and Delaware Investment Advisors (United Kingdom & USA).
 - Enforcement Lawyer and Investigator with the Financial Services Authority (United Kingdom)
 - Registrar & Mediator to the Australian Companies Auditors and Liquidators Disciplinary Board. Senior Officer with the Australian Securities Commission (now ASIC).